

## **REPORT ON THE ASSESSMENT OF THE CORPORATE GOVERNANCE SYSTEM OF THE JSC «O'ZAGROLIZING» FOR THE YEAR ENDED 2024**

The report on the results of independent assessment of the corporate governance system of "O'zagrolizing" JSC (hereinafter referred to as the Company) was prepared by "Winvestment Consult" LLC (hereinafter referred to as an independent organization), acting in the securities market of the Republic of Uzbekistan as an investment consultant on the basis of the Confirmation of the Ministry of Finance of the Republic of Uzbekistan (*currently - Ministry of Economy and Finance of the Republic of Uzbekistan*) No. 038022 dated 09/08/2022.

The purpose of the assessment is form an independent objective opinion on the state of the corporate governance system in the Company.

The assessment of corporate governance system in the Company was conducted on the basis of a Questionnaire approved by the State Competition Committee of the Republic of Uzbekistan (*currently - the Agency for State Asset Management of the Republic of Uzbekistan*) and the Scientific and Educational Center for Corporate Governance dated July 25 2016.

The assessment of the corporate governance system was carried out on the basis of information provided by the Company and disclosed in accordance with the procedure established by law. The management of Company is responsible for the preparation and accuracy of the content of the information provided by the Company.

The independent organization is only responsible for expressing its opinion on the assessment of the corporate governance system in the Company on the basis of the information provided by the Company.

The independent organization confirms that provided documents, reporting, data and other materials by the Company performs sufficient ground for expression of independent opinion on state of corporate governance in the Company.

***Based on the results of the assessment, the level of the corporate governance system of «O'zagrolizing» JSC is recognized as high and amounts to 822 points or 69% of the maximum possible result.***

## Summary review of corporate governance system of “O’zagrolizing” JSC based on the year of 2024

№	Directions of corporate governance	Number of questions	Possible points		Actual points
			Min.	Max.	
1	Evaluation of procedures for preparation for the implementation of the Corporate Governance Code	13	-135	135	135
2	Evaluation of compliance with the recommendations of the Corporate Governance Code	37	-360	360	280
3	Evaluation of compliance of the organizational structure of JSC	3	-30	30	25
4	Evaluation of competitive selection of executives	5	-45	45	20
5	Evaluation of the transition to publication in accordance with IFRS and international auditing standards	3	-50	50	50
6	Evaluation of the implementation of modern management systems (ISO, ERP, R&D, etc.)	5	-55	55	25
7	Evaluation of information policy	5	-170	320	257
8	Evaluation of financial results	4	-150	150	-10
9	Evaluation of other areas	25	-205	55	40
<b>Total:</b>		<b>100</b>	<b>-1200</b>	<b>1200</b>	<b>822</b>
<b>Final points in %</b>					<b>69%</b>

**Director**



**Kh.Tokhtaeva**

Date of issue of the Conclusion: 2025/05/07